



**The Commercial Bank of Kuwait Group**

**Interim Condensed Consolidated Financial Information**

**30 September 2012 (Unaudited)**

## **REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF COMMERCIAL BANK OF KUWAIT S.A.K**

### Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of The Commercial Bank of Kuwait S.A.K ("the Parent Bank") and its subsidiaries (together called "the Group") as of 30 September 2012 and the related interim condensed consolidated statements of income, comprehensive income, changes in equity, and cash flows for the nine month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of presentation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared in all material respects in accordance with the basis of presentation set out in Note 2.

### Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Bank, and we have not become aware of any material violations of the Commercial Companies' Law of 1960, as amended, or of the Articles of Association of the Parent Bank have occurred during the period ended 30 September 2012 that might have had a material effect on the business of the Group or on its financial position.

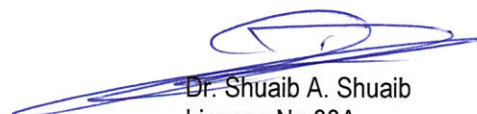
We further report that, during the course of our review, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the Organization of Banking Business, and its related regulations.

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09 October 2012  
Kuwait

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Dr. Shuaib A. Shuaib  
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**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

30 September 2012 (Unaudited)

		(Audited)	
	Note	30 September 2012 KD 000's	31 December 2011 KD 000's
			30 September 2011 KD 000's
<b>ASSETS</b>			
Cash and short term funds	5	202,652	198,470
Treasury and Central Bank bonds		423,091	484,036
Due from banks and other financial institutions	6	383,155	405,989
Loans and advances	7	2,128,691	2,161,007
Investment securities	8	414,013	394,100
Investment in an associate		6,982	9,691
Premises and equipment		24,669	26,152
Goodwill and other intangible assets		10,075	18,226
Other assets		9,928	16,621
<b>TOTAL ASSETS</b>		<b>3,603,256</b>	<b>3,714,292</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Due to banks and other financial institutions		818,607	886,520
Customer deposits		2,203,131	2,253,965
Other liabilities		49,761	42,418
<b>TOTAL LIABILITIES</b>		<b>3,071,499</b>	<b>3,182,903</b>
<b>EQUITY</b>			
<b>Equity attributable to shareholders of the Parent Bank</b>			
Share capital		127,202	127,202
Treasury shares		(75)	(75)
Reserves		301,720	289,206
Retained earnings		101,967	114,143
<b>Non-controlling interests</b>		<b>943</b>	<b>913</b>
<b>TOTAL EQUITY</b>		<b>531,757</b>	<b>531,389</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>3,603,256</b>	<b>3,714,292</b>

The interim condensed consolidated financial information has been approved for issue by the Board of Directors on 09 October 2012 and signed on their behalf by:

  
 Ali Mousa M. Al Mousa  
 Chairman & Managing Director

  
 Nuhad Saliba  
 Chief Executive Officer

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME**

Period ended 30 September 2012 (Unaudited)

	Note	Three months ended 30 September		Nine months ended 30 September	
		2012 KD 000's	2011 KD 000's	2012 KD 000's	2011 KD 000's
Interest income	9	27,931	33,205	86,851	101,216
Interest expense		(6,617)	(9,526)	(22,998)	(31,497)
<b>NET INTEREST INCOME</b>		<b>21,314</b>	23,679	<b>63,853</b>	69,719
Fees and commissions		6,895	6,442	20,545	20,306
Fund management fees		1	155	197	554
Net gain from dealing in foreign currencies		554	2,494	2,673	5,068
Net gain / (loss) from investment securities		186	(92)	429	57
Dividend income		112	407	2,297	2,849
Share of result from an associate		(169)	138	519	303
Other operating income		339	281	739	814
<b>OPERATING INCOME</b>		<b>29,232</b>	33,504	<b>91,252</b>	99,670
Staff expenses		(4,051)	(4,034)	(11,625)	(12,185)
General and administrative expenses		(2,970)	(2,786)	(10,041)	(8,071)
Depreciation and amortisation		(68)	(151)	(166)	(548)
<b>OPERATING EXPENSES</b>		<b>(7,089)</b>	(6,971)	<b>(21,832)</b>	(20,804)
<b>OPERATING PROFIT BEFORE PROVISIONS</b>		<b>22,143</b>	26,533	<b>69,420</b>	78,866
Impairment and other provisions	10	(34,757)	(19,350)	(81,578)	(70,139)
<b>(LOSS) PROFIT BEFORE TAXATION</b>		<b>(12,614)</b>	7,183	<b>(12,158)</b>	8,727
Taxation		3	(363)	(3)	(375)
<b>NET (LOSS) PROFIT FOR THE PERIOD</b>		<b>(12,611)</b>	6,820	<b>(12,161)</b>	8,352
<b>Attributable to:</b>					
Shareholders of the Parent Bank		(12,627)	6,828	(12,176)	8,289
Non-controlling interests		16	(8)	15	63
		<b>(12,611)</b>	6,820	<b>(12,161)</b>	8,352
Basic and diluted (loss) earnings per share attributable to shareholders of the Parent Bank (fils)	11	<b>(9.9)</b>	5.4	<b>(9.6)</b>	6.5

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.



The Commercial Bank of Kuwait Group

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

Period ended 30 September 2012 (Unaudited)

	Three months ended 30 September		Nine months ended 30 September	
	2012 KD 000's	2011 KD 000's	2012 KD 000's	2011 KD 000's
Net (loss) profit for the period	(12,611)	6,820	(12,161)	8,352
<b>OTHER COMPREHENSIVE INCOME (LOSS):</b>				
Changes in fair value of investment securities	5,804	74,211	15,201	65,452
Net gain on disposal / impairment of investment securities	219	5	563	251
Foreign currency translation adjustment	(379)	33	(3,235)	(164)
	5,644	74,249	12,529	65,539
<b>TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE PERIOD</b>	<b>(6,967)</b>	<b>81,069</b>	<b>368</b>	<b>73,891</b>
<b>Attributable to:</b>				
Shareholders of the Parent Bank	(6,986)	81,090	338	73,953
Non-controlling interests	19	(21)	30	(62)
	(6,967)	81,069	368	73,891

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.


**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Period ended 30 September 2012 (Unaudited)

	Attributable to shareholders of the Parent Bank												
	Reserves												
	Share Capital	Treasury Shares	Share Premium	Statutory Reserve	General Reserve	Treasury Shares Reserve	Property Revaluation Reserve	Investment Valuation Reserve	Total Reserves	Retained Earnings	Proposed Dividend	Non-controlling Interests	Total
Balance at 1 January 2011	127,202	(75)	66,791	63,601	17,927	45,603	20,804	10,753	225,479	113,333	19,079	1,032	486,050
Total comprehensive income (loss) for the period	-	-	-	-	-	-	-	65,664	65,664	8,289	-	(62)	73,891
Dividend paid	-	-	-	-	-	-	-	-	-	(19,079)	(19,079)	(60)	(19,139)
Balance at 30 September 2011	127,202	(75)	66,791	63,601	17,927	45,603	20,804	76,417	291,143	121,622	-	910	540,802
Balance at 1 January 2012	127,202	(75)	66,791	63,601	17,927	45,603	22,172	73,112	289,206	114,143	-	913	531,389
Total comprehensive income (loss) for the period	-	-	-	-	-	-	-	12,514	12,514	(12,176)	-	30	368
Balance at 30 September 2012	127,202	(75)	66,791	63,601	17,927	45,603	22,172	85,626	301,720	101,967	-	943	531,757

Investment valuation reserve includes a loss of KD 3,171 thousand (31 December 2011: gain of KD 76 thousand) arising from foreign currency translation of the Parent Bank's investment in a foreign associate.

Annual general meeting of the shareholders' held on 29 April 2012 approved not to distribute cash dividend for the year 2011 (2010: 1.5 fils per share) to the shareholders' registered in the Parent Bank's records as of the date of the annual general meeting.

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

Period ended 30 September 2012 (Unaudited)

	Note	Nine months ended 30 September	
		2012 KD 000's	2011 KD 000's
<b>OPERATING ACTIVITIES</b>			
(Loss) profit before taxation		(12,158)	8,727
Adjustments for:			
Impairment and other provisions	10	81,578	70,139
Income from investment securities		(2,726)	(2,906)
Foreign exchange gain on investment securities		(175)	(185)
Depreciation and amortisation		166	548
Share of results from an associate		(519)	(303)
Profit before changes in operating assets and liabilities		<u>66,166</u>	<u>76,020</u>
Changes in operating assets and liabilities:			
Treasury and Central Bank bonds		60,945	20,081
Due from banks and other financial institutions		22,834	(140,463)
Loans and advances		(15,499)	110,484
Other assets		8,622	(5,632)
Due to banks and other financial institutions		(67,913)	21,394
Customer deposits		(50,834)	63,407
Other liabilities		(1,853)	1,574
Net cash from operating activities		<u>22,468</u>	<u>146,865</u>
<b>INVESTING ACTIVITIES</b>			
Proceeds from disposal of investment securities		14,494	20,876
Acquisition of investment securities		(34,467)	(105,078)
Dividend income from investment securities		2,297	2,849
Proceeds from disposal of premises and equipment		60	-
Acquisition of premises and equipment		(670)	(440)
Net cash used in investing activities		<u>(18,286)</u>	<u>(81,793)</u>
<b>FINANCING ACTIVITIES</b>			
Dividends paid		-	(19,079)
Dividend paid to non controlling interest		-	(60)
Net cash used in financing activities		<u>-</u>	<u>(19,139)</u>
Net increase in cash and short term funds		4,182	45,933
Cash and short term funds at 1 January		198,470	208,353
<b>Cash and short term funds at 30 September</b>	5	<u>202,652</u>	<u>254,286</u>

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2012 (Unaudited)

**1 INCORPORATION AND REGISTRATION**

The Commercial Bank of Kuwait S.A.K (the "Parent Bank") is a public shareholding company incorporated in the State of Kuwait and is registered as a Bank with the Central Bank of Kuwait ("CBK") and listed on the Kuwait Stock Exchange ("KSE"). The address of the registered office of the Parent Bank is P.O. Box 2861, 13029 Safat, State of Kuwait.

The Parent Bank and its subsidiaries are together referred to as "the Group" in this interim condensed consolidated financial information.

**2 SIGNIFICANT ACCOUNTING POLICIES**

The interim condensed consolidated financial information has been prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting". The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2011.

The interim condensed consolidated financial information does not include all the information and notes required for complete consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use by the Government of Kuwait for financial services institutions regulated by the CBK. These regulations require adoption of all IFRS except for the IAS 39 "Financial Instruments: Recognition and Measurement" requirement for collective provision, which has been replaced by the CBK's requirement for a minimum general provision.

The policy of the Group for calculation of the impairment provisions for loans and advances complies in all material respects with the specific provision requirements of the CBK.

In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. Operating results for the period ended 30 September 2012 are not necessarily indicative of the results that may be expected for the year ending 31 December 2012. For further information, refer to the consolidated financial statements included in the Group's annual report for the year ended 31 December 2011.

**3 SUBSIDIARIES**

Name of entities	Country of incorporation	Principal activities	% of ownership		
			30 September 2012	31 December 2011	30 September 2011
Al Tijari Investment Company K.S.C (Closed)	Kuwait	Investment Banking	100	100	100
Union Securities Brokerage Company K.S.C (Closed)	Kuwait	Brokerage Services	80	80	80

In accordance with the resolution passed by the Board of Directors on 24 June 2012, the Group decided to liquidate the subsidiary "Al Tijari Investment Company K.S.C (Closed)", taking into account the current challenging and uncertain operating environment. Accordingly, the non-current assets of this subsidiary have been classified as non-current assets held for sale in accordance with IFRS 5 "Non-current Assets Held for Sale and Discontinued Operations". As on 30 September 2012, the non-current asset held for sale includes property with a fair value less cost to sell amounting to KD 1,940 thousand, classified under other assets. Loss of the Group for the period ended 30 September 2012 includes profit from discontinued operations of this subsidiary amounting to KD 163 thousand (three months ended 30 September 2012: loss of KD 55 thousand). Subsequent to the reporting date, the extraordinary general assembly held on 2 October 2012 approved to liquidate the subsidiary.

**4 PROVISIONS NO LONGER REQUIRED**

Under the terms of Law 41/93, provision no longer required as at 30 September 2012 amounted to KD 4 thousand (30 September 2011: KD 6 thousand). The ultimate amount to be ceded to the CBK will depend on the situation at the year end. The identification of provisions no longer required was made on a basis consistent with that adopted at 31 December 2011 and in accordance with the instructions of the CBK.




**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2012 (Unaudited)

**5 CASH AND SHORT TERM FUNDS**

	<i>(Audited)</i>		
	<b>30 September 2012</b>	31 December 2011	30 September 2011
	<b>KD 000's</b>	KD 000's	KD 000's
Cash and cash items	<b>56,643</b>	45,512	35,241
Balances with the CBK	<b>12,087</b>	6,412	72,705
Deposits with banks maturing within seven days	<b>133,922</b>	146,546	146,340
	<b>202,652</b>	198,470	254,286

Cash and short term funds are classified as "loans and receivables".

**6 DUE FROM BANKS AND OTHER FINANCIAL INSTITUTIONS**

	<i>(Audited)</i>		
	<b>30 September 2012</b>	31 December 2011	30 September 2011
	<b>KD 000's</b>	KD 000's	KD 000's
Placements with banks	<b>357,108</b>	398,499	317,184
Loans and advances to banks	<b>1,382</b>	1,327	1,328
Amounts due from other financial institutions	<b>24,665</b>	6,163	44,633
	<b>383,155</b>	405,989	363,145

Due from banks and other financial institutions are classified as "loans and receivables".

**7 LOANS AND ADVANCES**

Loans and advances are classified as "loans and receivables".

**8 INVESTMENT SECURITIES**

Investment securities include 348,483,589 shares carried at a fair value of KD 216,060 thousand. The Parent Bank acquired 221,421,095 of these shares at a cost of KD 94,103 thousand in the year 2009 under a transaction executed through the KSE where the counterparty subsequently failed to exercise their buy back option within the agreed time frame. During 2010, the Parent Bank participated in the rights issue and acquired 127,062,494 shares at a cost of KD 32,401 thousand. As at the reporting date, the Parent Bank holds the title of the underlying shares. The counterparty raised a legal case challenging the Parent Bank's ownership that is currently pending at the court of law. On the basis of legal counsel, management believes that they have a meritorious defense.

During the period, the Group recognised an unrealised gain of KD 15,201 thousand (30 September 2011: unrealised gain of KD 65,452 thousand) in the interim condensed consolidated statement of comprehensive income as arising from changes in fair value and re-cycled fair valuation changes of KD 563 thousand (30 September 2011: KD 251 thousand) to the interim condensed consolidated statement of income on disposal and impairment of "available for sale" investment securities.

Impairment loss of KD 16,423 thousand (30 September 2011: KD 7,155 thousand) was also charged to the interim condensed consolidated statement of income.


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2012 (Unaudited)

**9 INTEREST INCOME**

Interest income includes a release of KD 598 thousand (30 September 2011: KD 546 thousand) due to adjustments arising from revised estimates of future cash flows, discounted at the original contracted rates of interest from a portfolio of performing loans that have had their terms modified during the year 2007, as per Central Bank circular 2/202BS RSA/2007 dated 13 February 2007 and 2/105 dated 23 April 2008.

**10 IMPAIRMENT AND OTHER PROVISIONS**

The following amounts were (charged) / released to the interim condensed consolidated statement of income during the period:

	Three months ended 30 September		Nine months ended 30 September	
	2012 KD 000's	2011 KD 000's	2012 KD 000's	2011 KD 000's
Loans and advances - specific	(30,920)	(7,818)	(54,467)	(53,916)
Loans and advances - general	8,199	(7,530)	6,652	(21,355)
Investment securities	(8)	(5,035)	(16,423)	(7,155)
Non cash facilities	(3,449)	907	(8,838)	12,105
Other provisions	(8,579)	126	(8,502)	182
	<b>(34,757)</b>	<b>(19,350)</b>	<b>(81,578)</b>	<b>(70,139)</b>

Other provisions mainly represents impairment of intangible assets estimated on acquisition of one of the subsidiaries.

**11 EARNINGS PER SHARE**

Basic and diluted earnings per share is calculated by dividing the net (loss) profit for the period attributable to shareholders of the Parent Bank by the weighted average number of shares outstanding during the period.

	Three months ended 30 September		Nine months ended 30 September	
	2012	2011	2012	2011
Net (loss) profit for the period attributable to shareholders of the Parent Bank (KD 000's)	<b>(12,627)</b>	6,828	<b>(12,176)</b>	8,289
Weighted average of authorised and subscribed shares (numbers in 000's)	<b>1,272,022</b>	1,272,022	<b>1,272,022</b>	1,272,022
Less: Weighted average of treasury shares held (numbers in 000's)	<b>(70)</b>	(70)	<b>(70)</b>	(70)
	<b>1,271,952</b>	<b>1,271,952</b>	<b>1,271,952</b>	<b>1,271,952</b>
Basic and diluted (loss) earnings per share attributable to shareholders of the Parent Bank (fils)	<b>(9.9)</b>	5.4	<b>(9.6)</b>	6.5


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2012 (Unaudited)

**12 RELATED PARTY TRANSACTIONS**

During the period certain related parties (directors and executives of the Group, their families and companies of which they are principal owners) were customers of the Group in the ordinary course of business. Such transactions were made on substantially the same terms including interest rates and collateral, as those prevailing at the same time for comparable transactions with unrelated parties and did not involve more than a normal amount of risk. The balances at the reporting date are as follows:

	30 September 2012			30 September 2011		
	Number of Directors/ Executives	Number of Related Members	Amount in KD 000's	Number of Directors/ Executives	Number of Related Members	Amount in KD 000's
<b>Board of Directors</b>						
Loans	-	-	-	-	-	-
Credit cards	-	-	-	3	-	5
Deposits	5	-	43	6	-	199
<b>Executive Management</b>						
Loans	8	-	145	7	1	91
Credit cards	12	3	17	12	5	3
Deposits	13	12	540	12	20	1,141

The loans issued to directors and executive management are mainly repayable within 1 year and have interest rates ranging from 0% to 1.5% (30 September 2011: 0% to 6%).

The transactions included in the interim condensed consolidated statement of income are as follows:

	Nine months ended 30 September	
	2012 KD 000's	2011 KD 000's
Key management compensation:		
Salaries and other short-term benefits	(899)	(609)
Post employment benefits	(9)	(13)
Termination benefits	(120)	(59)


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2012 (Unaudited)

**13 SEGMENTAL ANALYSIS**

The Group operates in banking, brokerage services and investment activities which are segmented between:

- Corporate and Retail banking provides a full range of lending, deposit and related banking services to domestic and international corporate and individual customers.
- Treasury and Investment banking comprises of money market, foreign exchange, treasury bonds, asset management and brokerage services.

	KD 000's					
	Corporate and Retail Banking		Treasury and Investment Banking		Total	
	Nine months ended 30 September		Nine months ended 30 September		Nine months ended 30 September	
	2012	2011	2012	2011	2012	2011
Net interest income	58,314	66,553	5,539	3,166	63,853	69,719
Non interest income	20,861	20,535	6,538	9,416	27,399	29,951
Operating income	79,175	87,088	12,077	12,582	91,252	99,670
Impairment and other provisions	(56,666)	(63,157)	(24,912)	(6,982)	(81,578)	(70,139)
Net profit (loss) for the period	10,060	12,097	(22,221)	(3,745)	(12,161)	8,352
Assets	2,170,653	2,229,930	1,432,603	1,521,921	3,603,256	3,751,851
Liabilities & Equity	1,317,140	1,298,080	2,286,116	2,453,771	3,603,256	3,751,851

**14 OFF BALANCE SHEET ITEMS**
**(a) Financial instruments with contractual amounts**

In the normal course of business the Group makes commitments to extend credit to customers. The contracted amounts represent the credit risk assuming that the amounts are fully advanced and that any collateral is of no value. The total contractual amount of the commitment does not necessarily represent the future cash requirement as in many cases these contracts terminate without being funded.

**(i) Financial instruments with contractual amounts representing credit risk**

	<i>(Audited)</i>		
	30 September 2012 KD 000's	31 December 2011 KD 000's	30 September 2011 KD 000's
Acceptances	60,411	82,826	58,772
Letters of credit	115,906	194,571	182,051
Letters of guarantee	862,521	860,491	832,976
Others	39,465	35,953	34,971
	<b>1,078,303</b>	<b>1,173,841</b>	<b>1,108,770</b>


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2012 (Unaudited)

**(ii) Financial instruments with contractual or notional amounts that are subject to credit risk**

	<b>30 September 2012 KD 000's</b>	<i>(Audited)</i> 31 December 2011 KD 000's	30 September 2011 KD 000's
Foreign exchange contracts - forward	<b>362,316</b>	402,199	279,135
Option	-	3,281	3,281

The amount subject to credit risk is insignificant and is limited to the current replacement value of instruments that are favorable to the Group, which is only a fraction of the contractual or notional amounts used to express the volumes outstanding.

The fair value of derivative instruments outstanding as at 30 September 2012 is not material to the interim condensed consolidated financial information.

**(b) Fiduciary assets**

The Group manages equity funds, the net asset value of which as at 30 September 2012 is KD 4,614 thousand (31 December 2011: KD 37,280 thousand and 30 September 2011: KD 46,277 thousand).

**(c) Legal claims**

At the reporting date certain legal claims existed against the Group for which KD 1,933 thousand (31 December 2011: KD 1,676 thousand and 30 September 2011: KD 1,685 thousand) has been provided.

**15 COMPARATIVE FIGURES**

Certain of the prior period amounts have been reclassified to confirm with the presentation in the current period.